

**Personalised retirement
planning**
**Vested
benefits
account**

If you leave a company before retirement, you also exit the pension plan of which you were previously a member. This is where a vested benefits solution may be what you need.

Our **vested benefits account** is designed to protect and enhance the value of your pension assets when not invested in a pension fund. Having this account can be useful if:

- you resign from a salaried position, **become self-employed** but do not take your pension capital as a lump sum
- you lose your job
- you **change job** and are not obliged to transfer all your assets to your new employer's pension plan
- you take a career break to look after your **family** or pursue a **personal project**
- you go into full-time **education or training** and have no employment income
- you get **divorced**
- you **leave Switzerland** permanently or for an extended stay abroad

1. For whom?

Anyone who has paid into an occupational pension plan in Switzerland and who has:

- pension capital of **above CHF 300,000**
- an investment horizon **upwards of 12 months**

The account can only be funded by transfers from a pension fund or a vested benefits foundation.

2. Flexibility

- pension capital is available for up to five years before the state retirement age (65) and for no more than five years afterwards
- it can be pledged or withdrawn early to **fund the acquisition of your primary residence** or **partially repay a mortgage loan** on a primary residence
- in other circumstances, funds may be withdrawn before the age of 60 if:
 - **you become self-employed** and are no longer subject to mandatory occupational pension coverage
 - you leave **Switzerland** permanently. Whether you can withdraw all or part of your pension capital will depend on your destination country

3. Benefits

- **freedom** in terms of asset allocation – you can choose between several investment strategies suited to your age and investment profile. You can also opt for a bespoke investment strategy if you have assets of CHF 500,000 or more
- attractive prospective returns in the long term. You will benefit from the full extent of any gains in the financial markets
- **zero** withholding tax, wealth tax or income tax until the funds are withdrawn
- preferential tax rate upon withdrawal
- withholding tax rate of **Schwyz canton** (the lowest in Switzerland) applied if you leave Switzerland permanently
- **tax-efficient management of personal assets.** We consider your personal assets and occupational pension accounts as a whole to enhance your overall net return
- enhanced financial planning by opening **two separate vested benefits accounts**
- optional **coverage** of disability and death, which can make up for any shortfalls in pension provision
- special **all-in fee** including the costs of any subsequent changes in investment strategy
- in the event of death, capital **transferred in full to the beneficiaries** and therefore not included in the estate

The medium/long-term return on your pension capital is given a new lease of life. You benefit from preferential tax treatment and tailored advice to help you prepare for retirement.

This document has been issued for information purposes. The views and opinions contained in it are those of Bordier & Cie SCmA. Its contents may not be reproduced or redistributed by unauthorized persons. The user will be held liable for any unauthorized reproduction or circulation of this document, which may give rise to legal proceedings. All the information contained in it is provided for information only and should in no way be taken as investment, legal or tax advice provided to third parties. Furthermore, it is emphasized that the provisions of our legal information page are

fully applicable to this document and namely provisions concerning the restrictions arising from different national laws and regulations. Consequently, Bordier Bank does not provide any investment services or advice to "US persons" as defined by the Securities and Exchange Commission rules. Furthermore, the information on our website – including the present document – is by no means directed to such persons or entities.