

Fee schedule

Introduction

In its fees, Bordier & Cie SCmA (the Bank) draws a distinction between Clients whose portfolio it manages or whom it advises, and those not covered by that kind of hands-on contract.

For clients with advisory agreements, fees and commission differ depending on whether the Client has opted for a comprehensive advisory service, covering their entire portfolio, or have signed an agreement for advice on an individual transaction basis.

Talk to your manager to find the best solution for your needs.

These fees do not apply to external manager clients or clients residing in the US, to whom specific fee scales apply.

1. Services	3
2. Management mandate or comprehensive advisory mandate	4
3. All-in-fee account	4
4. Execution-only or specific advisory mandate	5
5. Custody account for crypto assets	5
6. Investment fund account	6
7. Brokerage fees for investment funds	6
8. Money-market investments	6
9. Options	7
10. Futures	7
11. Precious metals	7
12. Private assets	7
13. Other bank charges	8
14. The remunerations and other advantages received from or paid to third parties	9
15. Miscellaneous	9

1. Services

Management mandate

We charge investment commission on management mandates. This service is intended for clients who wish to entrust us with managing their portfolio.

You have the choice between several risk levels and reference currencies. Your portfolio is the outcome of a strategic allocation based on a long-term view, a tactical allocation and, in particular, our selection of securities and investment funds.

The management commission is charged quarterly on the basis of the weighted monthly average value of your assets.

Advisory service

We offer two different types of advisory mandate, which are priced differently. The first covers your entire portfolio (comprehensive advisory service). The second is offered on a per-transaction basis (specific advisory service).

Our advisory service, whether comprehensive or tied to specific transactions, gives you access to the data and recommendations of our research department, in return for a fee.

Comprehensive advisory service: advisory commission

We charge advisory commission on comprehensive advisory mandates.

This service gives you personalised investment advice that considers your risk profile and your entire portfolio held with us. The advice is proactive and the investment recommendations are made with your portfolio composition in mind.

In contrast to an investment management service, you and only you make the decisions and issue the related instructions.

Advisory commission is charged quarterly on the basis of the weighted monthly average value of your assets.

Specific advisory service: administrative commission

We charge administrative commission on specific advisory mandates. That is because this service is only for occasional transactions, and the rest of your portfolio is not taken into account in the process. You receive advice and investment recommendations only upon request. We do not track your portfolio positions or its composition proactively.

You and only you make the decisions and issue the related instructions, so you must at all times ensure your portfolio risks are balanced and you are not exposed to financial risks that you cannot or do not wish to take on.

The administrative commission is charged quarterly on the basis of the weighted monthly average value of your assets.

Execution-only account

Administrative commission is charged on accounts without a management mandate or an advisory function. This commission covers activities linked to your custody account.

Your assets are held in safekeeping with us, and you manage the account yourself. You issue instructions directly to us.

Administrative commission is charged quarterly on the basis of the weighted monthly average value of your assets.

Custody fees

Custody fees include the services necessary for the safekeeping of securities and fund units.

Brokerage

Brokerage fees are charged on the values of securities bought or sold. Except for investment funds, these fees are charged on a sliding scale. The larger the transaction volume, the lower the rate applied.

2. Management mandate or comprehensive advisory mandate

Management or advisory mandate¹

Retrocession fees retained by the Bank

less than CHF 1 million	0.90%
from 1 to 2 million	0.70%
from 2 to 5 million	0.55%
over 5 million	0.35%
Minimum CHF 1,000	

¹For clients covered by a management or advisory mandate and who have not authorised the Bank to retain remuneration from third parties, this commission is increased by 0.2%

Custody fees

For securities in custody

Named accounts	0.20%
Numbered accounts / Corporate accounts	0.25%

Minimum CHF 200 | Correspondents' custody fees, third-party fees and taxes are added to these fees

Brokerage

Subscription, purchase and sale of securities

A 35% discount is granted on basic brokerage operations, i.e. approximately:

	Swiss equities	US/EU equities	ROW equities	Bonds
less than CHF 50,000	0.72%	1.30%	1.43%	0.59%
50,001 to 100,000	0.65%	1.21%	1.30%	0.52%
100,001 to 150,000	0.59%	1.11%	1.21%	0.46%
150,001 to 250,000	0.52%	1.04%	1.14%	0.39%
250,001 to 500,000	0.39%	0.85%	0.91%	0.26%
500,001 to 1,000,000	0.20%	0.65%	0.72%	0.17%
1,000,001 and above	0.13%	0.59%	0.65%	0.13%

Minimum per transaction CHF 150 | Correspondents' brokerage fees are included

3. All-in-fee account

In some cases we offer our clients an all-in fee, which includes:

- management or advisory commissions
- custody fees
- brokerage

less than CHF 2 million	1.50%
from 2 to 5 million	1.20%
from 5 to 10 million	1.00%
over 10 million	0.80%
Minimum CHF 25,000	

4. Execution-only or specific advisory mandate

Administrative commission or advisory fee¹

Retrocession fees retained by the Bank

less than CHF 1 million	0.40%
from 1 to 2 million	0.35%
from 2 to 5 million	0.30%
over 5 million	0.28%

Minimum CHF 500 | Maximum CHF 15,000

¹For clients covered by a management or advisory mandate and who have not authorised the Bank to retain remuneration from third parties, this commission is increased by 0.2%

Custody fees

For securities in custody

Named accounts	0.20%
Numbered accounts / Corporate accounts	0.25%

Minimum CHF 200 | Correspondents' custody fees, third-party fees and taxes are added to these fees

Brokerage

Subscription, purchase and sale of securities

A 10% discount is granted on basic brokerage operations, i.e. approximately:

	Swiss equities	US/EU equities	ROW equities	Bonds
less than CHF 50,000	0.99%	1.80%	1.98%	0.81%
50,001 to 100,000	0.90%	1.67%	1.80%	0.72%
100,001 to 150,000	0.81%	1.53%	1.67%	0.63%
150,001 to 250,000	0.72%	1.44%	1.58%	0.54%
250,001 to 500,000	0.54%	1.17%	1.26%	0.36%
500,001 to 1,000,000	0.27%	0.90%	0.99%	0.23%
1,000,001 and above	0.18%	0.81%	0.90%	0.18%

Minimum per transaction CHF 150 | Correspondents' brokerage fees are included

5. Custody account for crypto assets

Administrative commission

less than CHF 1 million	0.40%
from 1 to 2 million	0.35%
from 2 to 5 million	0.30%
over 5 million	0.28%

Minimum CHF 500

Custody fees

For securities in custody

Named accounts	0.20%
Numbered accounts / Corporate accounts	0.25%

Minimum CHF 200 | Correspondents' custody fees, third-party fees and taxes are added to these fees

Brokerage

Purchase and sale of crypto assets

Crypto assets (BTC / ETH / XRP)	1.00%
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Minimum per transaction CHF 150 | Correspondents' brokerage fees are not included

6. Investment fund account

If a managed account or advisory account is invested entirely in Bordier & Cie's investment funds or funds treated as such, management or administrative commissions or custody fees are not charged on the account, with the exception of fees relating to safe deposit boxes. In all other cases, ordinary fees apply.

7. Brokerage fees for investment funds

Subscription, purchase and sale of fund units

	Money-market funds	Bond funds	Equity funds	Alternative funds <i>(hedge funds, etc.)</i>	Asset-allocation funds
Bordier & Cie funds	—	0.50%	1.00%	—	1.00%
<i>Minimum</i>		<i>CHF 50</i>	<i>CHF 100</i>		<i>CHF 100</i>
Other funds	0.25%	0.50%	1.00%	1.50%	1.00%
<i>Minimum</i>	<i>CHF 62.50</i>	<i>CHF 125</i>	<i>CHF 250</i>	<i>CHF 500</i>	<i>CHF 250</i>

Management or administrative commissions or custody fees are not charged on units in Bordier & Cie funds held with us. Brokerage fees are not charged on revised allocations between Bordier & Cie funds.

8. Money-market investments

Fiduciary investments

CHF 100,000 and above

Minimum per transaction CHF 125

Commission

0.50% p.a.

Treasury bills, other short-term investments

0.50% p.a.

Minimum per transaction CHF 125

9. Options

Securities, indices and metals options

Brokerage fee

Eurex and other markets	4.00%
Minimum per transaction CHF 125 Correspondents' brokerage fees are included	

Currency options

Less than CHF 20,000	5.00%
CHF 20,000 and above	4.00%

Minimum per transaction CHF 125

For assignments, see current brokerage fees

10. Futures

Price per contract

CHF 25	minimum CHF 250
EUR 25	minimum EUR 250
USD 25	minimum USD 250

11. Precious metals

Gold – silver

	Buying/selling Delivery to a correspondent or collective custody account Minimum CHF 100	Buying/selling Delivery to Bordier & Cie Minimum CHF 200
Custody account	0.90%	1.90%
Managed account	0.70%	1.70%
Advisory account	0.70%	1.70%
Basic charge	1.00%	2.00%

12. Private assets

Ask your manager for our latest fees.

13. Other bank charges

Commission on coupons and repayments

Collection and cashing of coupons

Dividends and interest received from our correspondents abroad: 1.00%
Minimum per transaction: CHF 2

Bond redemptions

- Foreign-currency bond redemptions: 0.375%
- Treasury bonds from US, Canada, Netherlands, etc: zero commission

Transaction taxation

Swiss withholding tax recovery fee

For tax amounts of CHF 500 or more
10% of the amount recovered
Minimum CHF 250

Foreign withholding tax recovery fee

For tax amounts of CHF 4,000 or more
10% of the amount recovered
Minimum CHF 500

Tax voucher

EUR 75 per certificate

US-client segregated account

USD 1,500 per annum

Swiss tax statements prior to 2016

CHF 250

Request for specific German tax statements

EUR 500 to EUR 2,500

Lending services

Fixed-term advance – credit line

Arrangement costs: CHF 250

Guarantee – surety

- Arrangement costs: CHF 250
- Commission in Switzerland: 0.8% (min. CHF 800)*
- Foreign commission: 1% (min. CHF 1,000)*

**of the guaranteed amount*

Credit/debit card guarantee

- Arrangement costs: CHF 250
- Flat-rate commission in Swiss francs: CHF 300
- Flat-rate commission in a foreign currency: CHF 400

Payment transactions

- CHF transfers: no fee
- Euro transfers via SEPA and EUROSIC: CHF 20
- Transfer with originator and beneficiary sharing the costs: CHF 20
- All other transfers: CHF 40
- Change/cancellation of a payment in progress: CHF 100
- Credit card payment: CHF 20

Our correspondents' costs are added to these amounts

Securities transfers

- Execution and transfer to a different bank: CHF 150 (per position)
- Investment funds: CHF 200 (per position)
- Alternative investment funds: CHF 600 (per position)

Physical gold transfers

Execution and transfer to a different bank:
1% of the value

Safe deposit box

CHF 200 or CHF 500 per annum depending on size

Supplementary account-handling charge

CHF 400 per annum

Account-handling charges for politically exposed persons (PEP)

CHF 5,000 per annum

Account closure

Administration and closure of an account: CHF 1,250
Fees: 1% of the amount withdrawn in cash

Issuance of attestations such as certificates of ownership and/or solvency

Attestation issuance costs:

- CHF 300 per attestation + and any outside costs
- Bank confirmation: CHF 300

Crypto compliance

Ask your manager for our latest fees

14. The remunerations and other advantages received from or paid to third parties

The Client authorises the Bank to receive pecuniary gains or other benefits from third parties in relation to services that the Bank provides to the Client (remuneration) and, in so far as the Bank has received or receives remuneration due to the Client under Article 400 of the Swiss Code of Obligations or other legal provisions, the Client expressly accepts that these benefits are an integral part of the Bank's remuneration and can be retained by the Bank as additional income. The Client irrevocably waives any right to claim such remuneration, including any remuneration collected in the past.

Further information on the remuneration received by the Bank can be found under Article 47 of our General Terms and Conditions, which can be accessed by visiting www.bordier.com/fr/switzerland/conditions-generales, or requested from your relationship manager.

Separately, the Bank may enter into agreements with independent asset managers providing scope for remuneration in line with the business that they generate. The Client agrees that under the terms of this agreement, the Bank can pay pecuniary benefits to external managers. These benefits represent a percentage of all or part of the net income generated for the Bank during the year per Client concerned. Such agreements can also provide for rebates in favour of Clients on the services invoiced by the Bank.

The Client likewise agrees that the Bank pays business referrers for introducing a new Client. Barring particular cases, these benefits represent, for a limited period, a percentage of all or part of the net income generated for the Bank during the year per Client concerned.

It is the responsibility of the beneficiary, namely the external manager or the business referrer, to provide information concerning the remuneration paid to them by the Bank.

Further information on the remuneration paid to third parties can be found under Article 48 of our General Terms and Conditions, which can be accessed by visiting www.bordier.com/fr/switzerland/conditions-generales, or requested from your relationship manager.

15. Miscellaneous

- For any other transactions or services offered by the Bank, please ask your manager for details of our fee scale.
- All ancillary costs relating to the Client's specific requests will be invoiced separately.
- Any correspondents' fees and stock-exchange fees will be billed additionally.
- VAT is not included and, where applicable, is billed separately.
- The Bank reserves the right to revise its fee schedule at any time.

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